

Motor Insurance

INSURANCE PRODUCT INFORMATION DOCUMENT



Company: DUAL CORPORATE RISKS LTD

Product: High Net Worth Motor Policy

DUAL Corporate Risks Ltd is authorised and regulated by the Financial Conduct Authority No. 312593.

Motor Insurance is arranged by DUAL Corporate Risks Ltd, acting on behalf of Insurers stated in your policy document.

THE FOLLOWING SUMMARY DOES NOT CONTAIN THE FULL TERMS AND CONDITIONS OF THE CONTRACT WHICH CAN BE FOUND IN YOUR POLICY DOCUMENTATION AND YOUR POLICY SCHEDULE.

What is the type of insurance?

This policy provides comprehensive cover against damage to **your** car or damage caused by **your** car, as summarised below. This cover includes European Breakdown and Legal Expenses as standard.



What is insured?

- ✓ **Your Car:** We will repair **your vehicle** if it is damaged due to an accident, fire, malicious damage or if it is stolen.
- ✓ **New Car Replacement:** If the **vehicle** is deemed a **total loss** by **us** following a covered loss within 24 months from the date of the first registration and **you** are the first registered owner, **your vehicle** will be replaced with a new one of the same specification.
- ✓ **Driving Entitlement:** **Household members** named in the **schedule** or any **non-household** member over 30.
- ✓ **Courtesy Vehicle:** The **named insured person** will be provided with a courtesy vehicle up to the cost of £4,000 for each accident.
- ✓ **Choice of Repairer:** **You** may decide who repairs **your vehicle** or **you** may use **our** repairer network.
- ✓ **Driving Other Cars:** Provided for all **named insured person** on a Comprehensive basis if over 25 otherwise Liability only.
- ✓ **Personal Accident Cover:** We will pay up to £30,000 for the **named insured person** for bodily injury in the event of an accident.
- ✓ **European Motor Breakdown Assistance:** Full UK & European cover including Home Start for **named insured persons**.
- ✓ **Glass Cover:** Applicable to all glass on listed **vehicles** only. Unlimited cover subject to £100 **excess** if replaced. Nil if repaired.
- ✓ **Personal Effects:** We will pay for **your** or a **household member's personal effects** in an **insured vehicle**. Maximum £1,500.
- ✓ **Lock Replacement:** Unlimited for all **vehicles** listed on the **schedule**.
- ✓ **Foreign Use:** Unlimited trips, 90 days maximum for any one trip.
- ✓ **Motor Legal Expenses:** Applies to the **named insured person**. Maximum of £100,000.
- ✓ **Pairs & Sets:** Applies to **vehicles** listed on the **schedule**. Maximum of £10,000.
- ✓ **Audio & Electrical Equipment:** Applies to all **vehicles** listed on the **schedule**, unlimited if included in the **vehicles agreed value**.
- ✓ **Car Jacking & Road Rage:** Applies to the **named insured person** or a chauffeur. Maximum £20,000
- ✓ **Medical Expenses:** Applies to the **named insured person**. Maximum £3,000.
- ✓ **Emergency Transportation & Accommodation:** Applies to the **named insured person**. Maximum £500 emergency transportation & £1,000 for accommodation.
- ✓ **Personal Registration Plate Cover:** Applies to **vehicles** listed in the **schedule**. Maximum £5,000.
- ✓ **Trailers:** Maximum £5,000.
- ✓ **Agreed Value:** We will offer cover up to the value agreed in **your schedule**.



What is not insured?

- ✗ **Your Car:** Any loss, damage or liability arising out of a deliberate act by an **insured person** or anyone acting on **your** behalf.
- ✗ **Act Of Terrorism:** In respect to Third Party Liability Cover, any loss, damage or liability resulting from or in connection with an **act of terrorism** except in so far as necessary to comply with the **United Kingdom**.
- ✗ **Driving Entitlement:** All **household members** must be named if they are required to drive any of **your** cars.
- ✗ **Carriage of Goods:** Any loss, damage or liability arising from the use of any **insured vehicle** to carry property for a fee.
- ✗ **Outside of Territorial Limits:** No cover is in place when the **vehicle** is outside of the territorial limits.
- ✗ **Driving Other Cars:** Not applicable to vehicles owned &/or of regular use by the insured or a **named insured person**; not registered to the UK; listed in **your vehicle schedule**.
- ✗ **Personal Accident Cover:** No cover if the accident is caused directly or indirectly whilst the **insured person** is **under the influence**.
- ✗ **European Motor Breakdown Assistance:** **Vehicles** exceeding 3,500kg gross vehicle weight; 5.18m long; 1.905m wide; 2.44m high.
- ✗ **Computer Error:** Damage cause by wear and tear, mechanical & electrical breakdown due to computer error or malfunction or an error in computer programming.
- ✗ **Unauthorised Vehicle:** Any vehicle with less than 4 wheels unless agreed by **us** or listed on the **schedule**. Any vehicle exceeding 7500 kg gross vehicle weight.
- ✗ **Unauthorised Use:** Any person that uses the **insured vehicle** without the owner's permission.
- ✗ **Maximum Seats:** Any bus, coach or vehicle with 10 or more seats including that of the driver.
- ✗ **Motor Legal Expenses:** Costs charged by a solicitor or claims adjuster without our consent.
- ✗ **Hire & Reward:** Any loss, damage or liability arising from the use of any **insured vehicle** to carry people for a fee.
- ✗ **Maintenance:** If the condition of the **insured vehicle** or illegal tyres are considered to have contributed or caused loss or damage, no cover will be provided under the **policy**.
- ✗ **Licence:** No cover is in place where an **insured person** is driving without a valid licence or not in accordance to their licence.
- ✗ **Racing, Rallies, Trails, Pace-Making & Speed Testing:** Any participation or preparation or any prearranged or organised event.
- ✗ **Incorrect Use:** Any loss, damage or liability arising from the operation of any **insured vehicle** that has been hired, leased or loaned by **you** or an **insured person** for a fee to any other person. (Not applicable to any courtesy vehicle provided to **you** whilst **your vehicle** is in for repair).
- ✗ **Modifications:** Unless disclosed to **us** and agreed.
- ✗ **Rental Vehicles:** A **rental vehicle** will not be covered.



Uninsured Driver; No Claims Discount

Protection: Applies to **vehicles** listed on the **schedule** if **we** decide an accident involving an uninsured driver is not **your** fault.

Optional Cover-

Protected No Claims Bonus: Allows **you** to make one or more claims before **your** number of **no claims discount** years falls.

Optional Cover-

Protected No Claims Bonus: Protection does not protect the overall price of **your** insurance **policy**. The price of **your** insurance **policy** may increase following an accident even if **you** were not at fault.



Are there any restrictions on cover?



Endorsements: **Endorsements** may apply to **your** **policy**. These will be included in **your** **policy** **schedule**.



Driving Other Cars: Cover is secondary to any other insurance that applies at the time of a loss.



Inaccurate Information: If **you** do not provide **us** with accurate and complete information it may affect any claim made and could result in **your** insurance being invalid.



Excess: The amount for which **you** are responsible as the first part of each agreed claim as shown in the **schedule**. **Vehicles** covered by Driving Other Cars will a £1,000 **excess** applied.



Motor Legal Expenses: Prospects of success must be greater than 50%.



Where am I covered?



Great Britain, Northern Ireland, the Isle of Man, the Island of Guernsey, the Island of Jersey and the Island of Alderney.



We will cover **you** or a **named insured person** on a **vehicle** for trips to countries within the territorial limits (European Union, as well as the Channel Islands, the Isle of Man, Albania, Andorra, Bosnia Herzegovina, Gibraltar, Iceland, Liechtenstein, Macedonia, Monaco, Montenegro, Norway, San Marino, Serbia, Switzerland and Turkey (west of the Bosphorus) or in transit by rail, sea, land (not under the **vehicle's** own power) or air between any countries listed in this definition.) commencing during the **period of insurance**. **We** must be notified if any trip is to exceed 90 days.



What are my obligations?

- **Correct Information:** Ensure that all information provided to **us** is accurate and complete.
- **Updating Information:** Advise **your** intermediary of all changes in circumstances or information **you** provided that is no longer true, valid or up to date.
- **Vehicle Maintenance:** Keep **your** **vehicle** in a roadworthy condition and take all reasonable measures to prevent or reduce the likelihood of loss or damage.
- **Notification of an Incident:** In the event of an incident, report to **your** intermediary as soon as possible and do not make any promise of payment without **our** consent.



When and how do I pay?

- Please contact **your** broker for full details of when and how **you** pay.



When does the cover start and end?

- Standard **policy** periods are for a 12 month contract and renewal may be offered each year. The **policy** terms and premium will be reviewed at the time of the renewal and can be revised for the new 12 month contract. **Your** **policy** is automatically renewed unless **you** advise **your** intermediary otherwise.
- **Your** insurance cover start and end dates will be shown on **your** **policy** **schedule** and **certificate** of motor insurance.



How do I cancel the contract?

- **You** may cancel the insurance at any time by informing **your** intermediary. If **you** wish to cancel **your** **policy**, cancellation cannot be backdated and will take effect from the date **we** receive notification from **your** intermediary.
- If this cover does not meet **your** requirements, **you** may return this **policy** to **your** insurance intermediary within 14 days of the cover starting or the day on which **you** receive the **policy**, whichever is the later. **We** will refund all premiums paid within 30 days from the date **we** received the notice of cancellation from **you**, except where a claim has been made by **you**. Please contact **your** intermediary to obtain this refund.